

Modella Textile Industries Limited (“MTIL”)

Modella Textile Industries Limited is under corporate insolvency resolution process as per the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Bhruvish Amin, appointed pursuant to the directions of the Hon’ble National Company Law Tribunal vide the order dated May 04, 2022.

Note/Disclaimer:

Rationale as per Regulation of the IBC, 2016 (Verification for claims of financial creditors)

(a) Acceptance of the claims are based on the receipt of certain documents /clarifications from the Financial Creditors in relation to interest, penal charges, agreements, contracts, Form 26AS, Allotment Letter, Sale deed, Form CA etc. The analysis and findings delineated in this report are specifically subject to the information received up to **May 26, 2023**.

(b) As per relevant regulation, the home buyer may claim simple interest @ 8% p.a. unless a different rate is agreed between the homebuyer and the Corporate Debtor (documentary proof is must), then same needs to be considered while admitting the respective claims.

(c) The analysis and findings delineated in this list are specifically based on documents and information submitted by the creditors.

(d) The application for appointment of authorized representative has been approved by the Hon’ble National Company Law Tribunal via order dated July 08, 2022.

(e) The estimated amount rejected for Home Buyers (Nirmal Sport City) is mainly on account of excess interest charged by them in accordance with the IBC. Please note that the Prospective Resolution Applicants may consider the total amount rejected as part of the settlement.

(f) Claimant must submit the claim form along with supporting documents only on modellaclaims@bdo.in.

(g) Feel free to get in touch with **Mr. Viral Doshi (M: 81696 97859 / 96992 67412)** in case of any queries.

भृगुश अमीन | BHRUGESH AMIN.

Resolution Professional in the matter of CIRP of Modella Textile Industries Limited

Communications Email Address: irpmodella@bdo.in ; bhrugeshamin@bdo.in

AFA No. No: AA2/11003/02/170324/202679 (Valid up to 17th March 2024)

IBBI Registration no. IBBI/IPA-002/IP-N00353/2017-18/11003

IBBI Registered Email: bhrugeshamin@bdo.in

IBBI Registered Address: BDO Restructuring Advisory LLP, Level 9, The Ruby, Northwest Wing, Senapati Bapat Road, Dadar (W), Mumbai [400028](#), India.

Insolvency Professional Entity: BDO Restructuring Advisory LLP, Level 9, The Ruby, Northwest Wing, Senapati Bapat Road, Dadar (W), Mumbai [400028](#), India.

SN	Category of creditor	Forms	Summary of claims received		Summary of claims admitted		Amount of claim rejected (Estimated)	Amount of claims under verification (Estimated)	Disputed Amount	Details in Annexure	Remarks
			No. of claims	Amount	No. of claims	Amount of claim admitted (Estimated)					If any
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-
2	Unsecured financial creditors belonging to any class of creditors (Home Buyers - Nirmal Sports City 99 Home Buyers / Godrej Alive 2 Home Buyers)	Form CA	100	63,91,96,390	100	53,56,19,123	10,35,77,267	-	-	1	Admitted based on the documents submitted by the claimants.
3	Unsecured financial creditors belonging to any class of creditors (Godrej Properties Ltd - 97 Home Buyers)	Form CA	1	14,01,45,085	1	13,32,33,641	69,11,444	-	-	-	Admitted based on the documents submitted by the claimant.
4	Unsecured financial creditors belonging to any class of creditors (Grover's Family)	Form CA	6	1,69,33,47,635	6	57,48,45,724	-	-	1,11,85,01,911	7	Currently, the RP has filed an appeal before the Hon'ble NCLAT on March 07, 2023, against the order dated January 23, 2023 of the Hon'ble NCLT. Further, the matter is currently sub-judice before the Hon'ble NCLAT. It is important to note that the amount admitted by the RP to the tune of INR 57,48,45,724 is based on the directions received from the Hon'ble NCLT.
5	Secured financial creditors (other than financial creditors belonging to any class of creditors) (EARC)	Form C	1	9,98,96,70,414	1	9,98,96,70,414	-	-	-	2	-
6	Unsecured financial creditors (other than financial creditors belonging to any class of creditors) (Abeer Consultancy Pvt Ltd - ICD)	Form C	1	16,33,76,461	-	-	16,33,76,461	-	-	-	Sought clarifications from Abeer Consultancy Pvt Ltd since crucial documents are not provided by the claimant and hence, the amount claimed by the claimant has been rejected.
7	Unsecured financial creditors (other than financial creditors belonging to any class of creditors) (Bali Properties and Investments Private Limited)	Form C	1	20,96,64,85,754	-	-	20,96,64,85,754	-	-	-	Sought clarifications from the claimant since crucial documents are not provided by the claimant and hence, the amount claimed by the claimant has been rejected.
8	Operational creditors - Workmen	Form E	12	37,64,929	11	11	3,19,276	-	34,45,642	4	Contempt Petition no.10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1 (in view of decision of Supreme Court in case of Committee of Creditors of Essar Steel India Ltd. versus Satish Kumar Gupta & Ors. [2020] 8 SCC 531 (Para 155). While it is clarified that Resolution Professional has not received any claim under Form E along with the supporting documents. With respect to Mr. Prakash Joshi - Sought clarifications from the claimant since crucial documents are not provided by the claimant and hence, the amount claimed by the claimant has been rejected.
9	Operational creditors - Employees (28 employees)	Form D	28	29,33,77,740	-	27	46,40,000	-	28,87,37,713	5	Company Application (L) No. 609 of 2017 is pending before the Hon'ble High Court and hence, disputed claim has been admitted at the notional value of INR 1. (27 Employees claims submitted by the Authorised Representative under Form E) With regard to the claim filed by Mr. Jawahar Lal Mehra - Sought clarifications from the claimant since crucial documents are not provided by the claimant and hence, the amount claimed by the claimant has been rejected.
10	Operational creditors (other than Workmen/Employees/Govt Dues)	Form B	15	43,15,46,822	15	28,54,39,117	14,61,07,705	-	-	3	Admitted based on the documents submitted by the claimants.
11	Operational creditors (Govt Dues)	Form B	3	3,20,01,521	3	3,20,01,521	-	-	-	6	Admitted based on the documents submitted by the claimants.
12	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	-	-	-
			168	34,35,29,12,750	137	11,55,08,09,579	21,39,14,17,906	-	1,41,06,85,266		

Annexure-2

List of Creditors as on May 26, 2023

Date of commencement of CIRP: May 04, 2022

List of secured financial creditors other than financial creditors belonging to any class of creditors

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim		
1	Edelweiss Asset Reconstruction Company						
	Revolving Loan Facility	16-May-22	1,71,51,65,784	1,71,51,65,784	Revolving Loan Facility	-	NA
	Non Convertible Debentures	16-May-22	8,27,45,04,630	8,27,45,04,630	Non Convertible Debentures	-	NA
	Grand Total		9,98,96,70,414	9,98,96,70,414		-	

Annexure-3

List of Creditors as on May 26, 2023

Date of commencement of CIRP: May 04, 2022

List of Operational creditors (Other than Govt dues)

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim rejected (Estimated)	Amount of claim under verification (Estimated)	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim			
1	Link Intime India Private Limited	17-May-22	2,30,100	2,30,100	OC	-	-	NA
2	Godrej Properties Limited	27-Jul-22	35,53,35,347	21,67,42,372	OC	13,85,92,975	-	We have rejected the claim amount partially due to lack of documentary proof in accordance with the DM Agreement.
3	Collective Heads Experiential Marketing Solutions Pvt. Ltd.	19-Sep-22	43,76,983	43,76,983	OC	-	-	NA
4	Eastern Printing Press	19-Sep-22	2,45,972	2,45,972	OC	-	-	NA
5	Pushpam Copy Centre	23-Sep-22	35,65,600	31,46,385	OC	4,19,215	-	We have admitted the amount based on the ledger provided by MTIL and balance amount is rejected.
6	Priya Pannala Rastogi	21-Sep-22	59,76,936	50,65,200	OC	9,11,736	-	The claimant has not paid GST amount with Govt Authority.
7	ABSC Entertainment	12-Sep-22	5,44,49,641	4,97,89,390	OC	46,60,251	-	We have admitted the amount based on the ledger provided by MTIL and balance amount is rejected.
8	Dining Table Creative Services Pvt Ltd	26-Sep-22	22,90,959	22,90,959	OC	-	-	NA
9	Media Post	10-Oct-22	14,58,427	14,58,427	OC	-	-	NA
10	ValueFirst Digital Media Private Limited	27-May-22	3,28,650	3,28,650	OC	-	-	NA
11	Capacite Infraprojects Limited	04-Nov-22	12,95,953	7,14,925	OC	5,81,028	-	Sought documentary proof in relation to the Interest charged by the claimant but not provided by the claimant till now.
12	Kaizen Design Solutions	02-Nov-22	1,47,500	10,000	OC	1,37,500	-	We have admitted the amount based on the ledger provided by MTIL and balance amount is rejected.
13	OM ENTERPRISES	05-Dec-22	50,000	50,000	OC	-	-	NA
14	R C Jain & Associates LLP	04-Jan-23	3,69,753	3,69,753	OC	-	-	NA
15	Tempo Singh Security & Facility Services	31-Mar-23	14,25,000	6,20,000	OC	8,05,000	-	NA
			43,15,46,822	28,54,39,117		14,61,07,705	-	

Annexure-4

List of Creditors as on May 26, 2023

Date of commencement of CIRP: May 04, 2022

List of Workers claims

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim rejected (Estimated)	Amount of claim under verification (Estimated)	Disputed Amount	Remarks, if any
		INR	Date of receipt	Amount claimed	Amount of claim admitted (Estimated)				
1	Shantaram Sitaram Shinde		18-Nov-22	2,70,088	1	Worker	-	-	2,70,087
									Contempt Petition no.10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1 (in view of decision of Supreme Court in case of Committee of Creditors of Essar Steel India Ltd. versus Satish Kumar Gupta & Ors., [2020] 8 SCC 531 (Para 155))
									While it is clarified that Resolution Professional has not received any claim under Form E along with the supporting documents. Further, we have requested the claimants to provide the pending documents and awaiting a response.
2	Ramkishore Yadav		18-Nov-22	2,95,658	1	Worker	-	-	2,95,657
									Contempt Petition no.10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1 (in view of decision of Supreme Court in case of Committee of Creditors of Essar Steel India Ltd. versus Satish Kumar Gupta & Ors., [2020] 8 SCC 531 (Para 155))
									While it is clarified that Resolution Professional has not received any claim under Form E along with the supporting documents. Further, we have requested the claimants to provide the pending documents and awaiting a response.
3	Kamtagrased Singh		18-Nov-22	2,96,450	1	Worker	-	-	2,96,449
									Contempt Petition no.10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1 (in view of decision of Supreme Court in case of Committee of Creditors of Essar Steel India Ltd. versus Satish Kumar Gupta & Ors., [2020] 8 SCC 531 (Para 155))
									While it is clarified that Resolution Professional has not received any claim under Form E along with the supporting documents. Further, we have requested the claimants to provide the pending documents and awaiting a response.
4	Late Ramchandra Galkwad		18-Nov-22	3,14,081	1	Worker	-	-	3,14,080
									Contempt Petition no.10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1 (in view of decision of Supreme Court in case of Committee of Creditors of Essar Steel India Ltd. versus Satish Kumar Gupta & Ors., [2020] 8 SCC 531 (Para 155))
									While it is clarified that Resolution Professional has not received any claim under Form E along with the supporting documents. Further, we have requested the claimants to provide the pending documents and awaiting a response.
5	Mr. Anandras V Bagal		29-Nov-22	2,58,592	1	Worker	-	-	2,58,591
									Contempt Petition no. 10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1.
									We have not received claim under Form E along with the supporting documents. Further, we have requested the claimants to provide the pending documents and awaiting a response.
6	Late Mr. Shyamal R Dubey		29-Nov-22	6,40,970	1	Worker	-	-	6,40,969
									Contempt Petition no. 10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1.
									We have not received claim under Form E along with the supporting documents. Further, we have requested the claimants to provide the pending documents and awaiting a response.
7	Keshav Gotiram Niche		29-Nov-22	2,64,268	1	Worker	-	-	2,64,267
									Contempt Petition no. 10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1.
									We have not received claim under Form E along with the supporting documents. Further, we have requested the claimants to provide the pending documents and awaiting a response.
8	Late Mr. Kisan Kore		29-Nov-22	2,60,837	1	Worker	-	-	2,60,836
									Contempt Petition no. 10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1.
									We have not received claim under Form E along with the supporting documents. Further, we have requested the claimants to provide the pending documents and awaiting a response.
9	Ramchandra Bhaba Gavale		29-Nov-22	2,64,268	1	Worker	-	-	2,64,267
									Contempt Petition no. 10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1.
									We have not received claim under Form E along with the supporting documents. Further, we have requested the claimants to provide the pending documents and awaiting a response.
10	Dattaram V Deore		29-Nov-22	3,19,276	1	Worker	-	-	3,19,275
									Contempt Petition no. 10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1.
									We have not received claim under Form E along with the supporting documents. Further, we have requested the claimants to provide the pending documents and awaiting a response.
11	Ramchandra Nandedo Khagre		29-Nov-22	2,61,165	1	Worker	-	-	2,61,164
									Contempt Petition no. 10/2019 in Company Application No. 85/2017 Dattaram Devre is pending before Hon'ble HC and hence, disputed claim has been admitted at the notional value of INR 1.
									We have not received claim under Form E along with the supporting documents. Further, we have requested the claimants to provide the pending documents and awaiting a response.
12	Prakash Joshi		29-Nov-22	3,19,276	-	Worker	3,19,276	-	-
									Sought clarifications from the claimant since crucial documents are not provided by the claimant and hence, the amount claimed by the claimant has been rejected.
				37,64,929	11		3,19,276	-	34,45,642

Annexure-5

List of Creditors as on May 26, 2023

Date of commencement of CIRP: May 04, 2022

List of Operational creditors (Employees)

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim rejected (Estimated)	Amount of claim under verification (Estimated)	Amount of claim under dispute	Remarks, if any	
		INR	Date of receipt	Amount claimed	Amount of claim admitted (Estimated)					Nature of claim
1	MR.RAJEEV SHEOPURI		01-Nov-22	2,15,25,437	1	Employee - Form E (Submitted through Authorised Representative)	-	-	2,15,25,436	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
2	MR.JATINDER SINGH BABRAH		01-Nov-22	2,56,43,651	1	Employee - Form E (Submitted through Authorised Representative)	-	-	2,56,43,650	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
3	MR.JAGAT GURDEV SINGH/MRS.BALJEET KAUR		01-Nov-22	97,73,649	1	Employee - Form E (Submitted through Authorised Representative)	-	-	97,73,648	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
4	MR.RAJINDER KUMAR SHARMA		01-Nov-22	1,66,68,175	1	Employee - Form E (Submitted through Authorised Representative)	-	-	1,66,68,174	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
5	MR.DEVENDRANATH NAGPAL		01-Nov-22	90,24,562	1	Employee - Form E (Submitted through Authorised Representative)	-	-	90,24,561	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
6	MR.P.C. ROY/MRS. MAYA ROY		01-Nov-22	68,55,639	1	Employee - Form E (Submitted through Authorised Representative)	-	-	68,55,638	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
7	MR.KUNWAR SINGH /MR.RAVINDRA SINGH GAHARWAR		01-Nov-22	36,87,382	1	Employee - Form E (Submitted through Authorised Representative)	-	-	36,87,381	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
8	MR.SHANKAR PRASAD GAUD		01-Nov-22	1,30,03,741	1	Employee - Form E (Submitted through Authorised Representative)	-	-	1,30,03,740	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
9	MR.PRAN NATH KALIA		01-Nov-22	1,27,10,609	1	Employee - Form E (Submitted through Authorised Representative)	-	-	1,27,10,608	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
10	MR.RAJ KUMAR KUPANI		01-Nov-22	1,56,21,253	1	Employee - Form E (Submitted through Authorised Representative)	-	-	1,56,21,252	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
11	MR.SADIQUE SAIFEE		01-Nov-22	73,04,535	1	Employee - Form E (Submitted through Authorised Representative)	-	-	73,04,534	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
12	MR.ALPHONSO BERNARDUS		01-Nov-22	2,50,91,186	1	Employee - Form E (Submitted through Authorised Representative)	-	-	2,50,91,185	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
13	MR.SALJAN SINGH MANN		01-Nov-22	1,32,33,472	1	Employee - Form E (Submitted through Authorised Representative)	-	-	1,32,33,471	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
14	MR.VIJAY N PALAN		01-Nov-22	92,63,770	1	Employee - Form E (Submitted through Authorised Representative)	-	-	92,63,769	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
15	MR.ANIL KUMAR JAIN		01-Nov-22	1,50,30,338	1	Employee - Form E (Submitted through Authorised Representative)	-	-	1,50,30,337	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
16	MR.BANSLAL JAIN/SUNIL JAIN		01-Nov-22	26,86,055	1	Employee - Form E (Submitted through Authorised Representative)	-	-	26,86,054	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
17	MR.ARUN K SRIVASTAV/RITA SRIVASTAV		01-Nov-22	46,30,527	1	Employee - Form E (Submitted through Authorised Representative)	-	-	46,30,526	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
18	MR.RAJ SINGH VARMA/ MRS. SONBHAGYAVATI VARMA		01-Nov-22	86,01,914	1	Employee - Form E (Submitted through Authorised Representative)	-	-	86,01,913	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
19	MR.KAMAL KAPOOR/MRS. SAVITA KAPOOR		01-Nov-22	39,36,248	1	Employee - Form E (Submitted through Authorised Representative)	-	-	39,36,247	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
20	MR. GURUCHARAN SINGH/MRS. PRITAM KAUR		01-Nov-22	1,21,63,561	1	Employee - Form E (Submitted through Authorised Representative)	-	-	1,21,63,560	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
21	MR. KUNU BIHARI BAGRI/MRS. SUSHMA BAGRI		01-Nov-22	93,60,025	1	Employee - Form E (Submitted through Authorised Representative)	-	-	93,60,024	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
22	MR. V.M.BALANI		01-Nov-22	52,23,539	1	Employee - Form E (Submitted through Authorised Representative)	-	-	52,23,538	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
23	MR.FELIX XAVIER		01-Nov-22	1,14,25,748	1	Employee - Form E (Submitted through Authorised Representative)	-	-	1,14,25,747	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
24	JUGAL KISHOR MIGHLANI		14-Nov-22	50,38,535	1	Employee - Form D	-	-	50,38,534	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
25	NIERVYN DE ROZARIEUX		14-Nov-22	62,67,316	1	Employee - Form D	-	-	62,67,315	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
26	PREMNATH MIGHLANI		14-Nov-22	76,02,544	1	Employee - Form D	-	-	76,02,543	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
27	ShyamSunder Sharma		16-Nov-22	73,64,329	1	Employee - Form D	-	-	73,64,328	Company Application (L) No. 609 of 2017 is pending before the Honble High Court and hence, disputed claim has been admitted at the notional value of INR 1.
28	Jawahar Lal Mehra		13-Nov-22	46,40,000	-	Employee - Form D	46,40,000	-	-	Sought clarifications from the claimant since crucial documents are not provided by the claimant and hence, the amount claimed by the claimant has been rejected.
				29,33,77,740	27	-	46,40,000	-	28,87,37,713	

Annexure-6

List of Creditors as on May 26, 2023

Date of commencement of CIRP: May 04, 2022

List of Operational creditors (Govt Dues)

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim rejected (Estimated)	Amount of claim under verification (Estimated)	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim			
	INR							
1	Asst Commissioner Of Income Tax Circle (TDS)-1(3)	24-Nov-22	3,18,78,526	3,18,78,526	Govt. Dues	-	-	Admitted the claim based on the demand reflected on the TRACES Portal
2	State Tax Officer	22-Aug-22	20,661	20,661	Govt. Dues	-	-	NA
3	Rupali S Sawant , State Tax Officer (MUM-SUR-C-019)	16-Dec-22	1,02,334	1,02,334	Govt. Dues	-	-	NA
			3,20,01,521	3,20,01,521		-	-	

Annexure-6

List of Creditors as on May 26, 2023

Date of commencement of CIRP: May 04, 2022

Unsecured financial creditors belonging to any class of creditors (Grover's Family)

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim rejected (Estimated)	Amount of claim under disputes (Estimated)	Remark s, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim			
1	Kusum Grover	26-Jul-22	26,71,59,417	9,06,93,396	Home Buyers - Grover's Family	-	17,64,66,021	Currently, the RP has filed an appeal before the Hon'ble NCLAT on March 07, 2023, against the order dated January 23, 2023 of the Hon'ble NCLT. Further, the matter is currently sub-judice before the Hon'ble NCLAT. It is important to note that the amount admitted by the RP to the tune of INR 57,48,45,724 is based on the directions received from the Hon'ble NCLT.
2	Nikhil Grover	26-Jul-22	3,63,74,627	1,23,48,202	Home Buyers - Grover's Family	-	2,40,26,425	Currently, the RP has filed an appeal before the Hon'ble NCLAT on March 07, 2023, against the order dated January 23, 2023 of the Hon'ble NCLT. Further, the matter is currently sub-judice before the Hon'ble NCLAT. It is important to note that the amount admitted by the RP to the tune of INR 57,48,45,724 is based on the directions received from the Hon'ble NCLT.
3	Ravinder Grover	26-Jul-22	18,78,54,102	6,37,71,387	Home Buyers - Grover's Family	-	12,40,82,715	Currently, the RP has filed an appeal before the Hon'ble NCLAT on March 07, 2023, against the order dated January 23, 2023 of the Hon'ble NCLT. Further, the matter is currently sub-judice before the Hon'ble NCLAT. It is important to note that the amount admitted by the RP to the tune of INR 57,48,45,724 is based on the directions received from the Hon'ble NCLT.
4	Rohit Grover	26-Jul-22	11,56,79,941	3,92,70,211	Home Buyers - Grover's Family	-	7,64,09,730	Currently, the RP has filed an appeal before the Hon'ble NCLAT on March 07, 2023, against the order dated January 23, 2023 of the Hon'ble NCLT. Further, the matter is currently sub-judice before the Hon'ble NCLAT. It is important to note that the amount admitted by the RP to the tune of INR 57,48,45,724 is based on the directions received from the Hon'ble NCLT.
5	Uday Grover	26-Jul-22	37,22,00,139	12,63,51,881	Home Buyers - Grover's Family	-	24,58,48,258	Currently, the RP has filed an appeal before the Hon'ble NCLAT on March 07, 2023, against the order dated January 23, 2023 of the Hon'ble NCLT. Further, the matter is currently sub-judice before the Hon'ble NCLAT. It is important to note that the amount admitted by the RP to the tune of INR 57,48,45,724 is based on the directions received from the Hon'ble NCLT.
6	Vinod Grover	26-Jul-22	71,40,79,409	24,24,10,647	Home Buyers - Grover's Family	-	47,16,68,762	Currently, the RP has filed an appeal before the Hon'ble NCLAT on March 07, 2023, against the order dated January 23, 2023 of the Hon'ble NCLT. Further, the matter is currently sub-judice before the Hon'ble NCLAT. It is important to note that the amount admitted by the RP to the tune of INR 57,48,45,724 is based on the directions received from the Hon'ble NCLT.
			1,69,33,47,635	57,48,45,724		-	1,11,85,01,911	